

**THE CORPORATION OF THE CITY OF KENORA**

**BY-LAW NUMBER 42-2009**

**A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT BETWEEN THE CORPORATION OF THE CITY OF KENORA, THE KENORA CITIZENS' PROSPERITY TRUST FUND, AND MFC GLOBAL INVESTMENT MANAGEMENT (CANADA).**

---

**WHEREAS** the Corporation of the City of Kenora has agreed to enter into an agreement with MFC Global Investment Management (Canada) with respect to appointing MFC GIM as investment manager to manage, supervise and direct the City's investment account(s) held by the Kenora Citizens' Prosperity Trust Fund; and

**WHEREAS** the Corporation of the City of Kenora and MFC Global Investment Management (Canada) have reached an agreement on the terms of said agreement;

**NOW THEREFORE** the Council of the Corporation of the City of Kenora enacts as follows:

1. **THAT** the Mayor and Clerk of the Corporation of the City of Kenora be and are hereby authorized to execute an Agreement between The Corporation of the City of Kenora, the Kenora Citizens' Prosperity Trust Fund, and MFC Global Investment Management (Canada) attached hereto and forming part of this By-law, in accordance with the terms and conditions therein and affix the Seal of the Corporation thereto.
2. **THAT** the Mayor and Clerk of the Corporation of the City of Kenora be and are hereby authorized to execute any and all documents to give effect to this agreement.
3. **THAT** this agreement shall continue for a term of one year from the date hereof and from year to year thereafter, unless terminated by either party upon 45 day's written notice.
4. **THAT** this by-law shall come into force and be in effect from and after the final passing thereof.

**BY-LAW READ A FIRST & SECOND TIME THIS 14 DAY OF APRIL, 2009.  
BY-LAW READ A THIRD & FINAL TIME THIS 14 DAY OF APRIL, 2009.**

**THE CORPORATION OF THE CITY OF KENORA:**

.....**MAYOR**  
**Leonard P. Compton**

.....**CLERK**  
**Joanne L. McMillin**